

CIN : L25200GJ1994PLC021666

# SHREE GANESH ELASTOPLAST LIMITED

## REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015  
DATE: 13 AUGUST 2020 ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

To  
Deputy General Manager,  
Listing Compliance Department,  
The B S E Limited  
25<sup>th</sup> Floor, P.J.Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

Sirs,

**Sub: Submission of PDF Soft copy of Unaudited Financial Results of the Company along with LRR for the Quarter ended on 30 June 2020.**

**Ref: Our Company code (SHGANEL | 530797 | INE400N01017) Compliance to Regulation No. 33 of the SEBI (LODR) 2015.**

With reference to above subject please find the Unaudited Financial Results of the Company for the Quarter Ended on 30/06/2020 in prescribed format along with Limited Review Report (Certificate) for Unaudited Financial Results issued by our statutory Auditors in compliance with Regulation 33 of the SEBI (LODR) 2015 in order. Kindly take the same in your official records.

Please display the same on the website of the BSE suitably and inform all the investors, shareholders and general public suitably.

Thanking you and expecting your best co operation in the matter, we remain,

Yours faithfully,  
For Shree Ganesh Elastoplast Limited

  
(Mihir. R: Shah)  
Director.  
DIN: 02055933

Encl: Financial Results and LRR.

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Sr. No	Particulars	Quarters Ended			Amount Rs. in Lacs
		6/30/2020 (Unaudited)	3/31/2020 (Audited)	6/30/2019 (Unaudited)	Year Ended 3/31/2020 (Audited)
I	Revenue from Operations (Net of Taxes)	109.16	217.93	194.69	642.01
II	Other Business Income	0.28	3.76	0.29	4.37
	<b>III. Total Income (I + II)</b>	<b>109.44</b>	<b>221.69</b>	<b>194.98</b>	<b>646.38</b>
IV	Expenses:				
(a)	Purchase of Stock in Trade	131.14	134.68	161.90	613.73
(b)	Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade	(44.19)	111.28	20.73	(14.52)
(c)	Employees benefit expenses	6.04	7.13	4.28	23.79
(d)	Finance Cost	0.31	(0.02)	0.71	1.03
(e)	Depreciation and Amortisation Expenses	0.08	0.09	0.03	0.28
(f)	Other Expenses	3.57	3.32	2.64	13.35
	<b>IV. Total Expenses (a to f)</b>	<b>96.93</b>	<b>256.48</b>	<b>190.29</b>	<b>637.66</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>12.51</b>	<b>(34.78)</b>	<b>4.69</b>	<b>8.72</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>12.51</b>	<b>(34.78)</b>	<b>4.69</b>	<b>8.72</b>
VIII	Tax Expenses				
(a)	Current Tax	3.22	(9.94)	0.93	1.37
(b)	Deffered Tax	(0.01)	(1.37)	0.00	(1.38)
	<b>VIII. Total Tax Expenses</b>	<b>3.21</b>	<b>(11.31)</b>	<b>0.93</b>	<b>(0.01)</b>
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>9.29</b>	<b>(23.47)</b>	<b>3.76</b>	<b>8.73</b>
X	Other Comprehensive Income				
(i)	Items that will not be reclassified to the statement of profit and loss	-	-	-	-
(ii)	Items that will be reclassified to the statement of profit and loss	-	-	-	-
	<b>X. Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>9.29</b>	<b>(23.47)</b>	<b>3.76</b>	<b>8.73</b>
XII	Paid up Equity Share Capital (face value Rs. 10 per share)	550.20	550.20	550.20	550.20
XIII	Other Equity	-	-	-	-
XIV	Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX))				
(i)	Basic	0.17	(0.43)	0.07	0.16
(ii)	Diluted	0.17	(0.43)	0.07	0.16

**Notes:**

- The standalone financial results of Shree Ganesh Elastoplast Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The figures for the quarter ended 31 March 2020 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31 March, 2020.
- The unexpected outbreak of Corona Virus resulted into an announcement of the nation-wide lockdown, effective March 23, 2020. This led to a halt in economic activities hence adversely impacting the business operations across the value chain. Our company was no exception. The Company's operations were severely hit from March 20, 2020 till June 26, 2020. The Corporate office was fully shut during mentioned time period. After that the company has started the operation gradually with taking necessary precaution.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th June 2020 and have issued an unmodified review report.
- The standalone unaudited financial results of the Company for the quarter ended 30th June 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13th August, 2020.

For and on behalf of the Board of Directors  
SHREE GANESH ELASTOPLAST LIMITED



MIHIR SHAH  
DIRECTOR  
DIN:02055933

Place: Ahmedabad  
Date : 13th August 2020





**Limited Review Report on unaudited quarterly standalone financial results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of**

**Shree Ganesh Elastoplast Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the Company")** for the quarter ended on **30th June, 2020 ("the Statement")**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J VAGERIYA & ASSOCIATES**  
**Chartered Accountants**



**JITENDRA VAGERIYA**  
**Partner**  
**M.No. 114424**  
**Place: Ahmedabad**  
**Date: 13.08.2020**



**UDIN: 20114424AAAADR5302**

statement of unaudited financial results of the Company") for the quarter ended on...  
responsibility of the Company's Management and... has been prepared in accordance with the... principles laid down in the Indian Accounting... ("Ind AS 34"), prescribed under section... and other accounting principles generally... with Regulation 33 of the Listing Regulations... on these financial statements based on our...  
statement in accordance with the Standard of... review of financial information... of the Entity" issued by the Institute of... standard requires that we plan and perform... to whether the financial statements... is limited primarily to inquiries of... procedures applied to financial data and that... We have not performed an audit and...